



Maxheights Infrastructure Limited

Regd. Office : SD-65, Tower Apartment, Pitam Pura, New Delhi-110034
Ph. : 011 - 27314646, 27312522, fax-011-27315115

POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS AND INFORMATION FOR DISCLOSURE TO THE STOCK EXCHANGES

Introduction

The Board of Directors of Max Heights Infrastructure Limited ("the Company") adopted the policy for "POLICY FOR DETERMINING MATERIALITY OF EVENTS AND INFORMATION FOR DISCLOSURE TO THE STOCK EXCHANGES" in terms of Regulation 30(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Regulations"]

Objective

To determine and disseminate the information considered material about the Company in timely and transparent manner

Applicability

The Policy applies in respect of disclosure of material events occurring within the Company 'Max Heights Infrastructure Limited' and its subsidiaries.

Policy

1. Persons Responsible for Disclosure

The Company Secretary will be the custodian of the disclosure process. In the event of absence of the Company Secretary on account of vacancy, leave, vacancy temporary inaccessibility for any reason, his powers and functions shall be undertaken by a Key Managerial Personnel, who may be authorized by the Board in this behalf.

CIN: L67120DL1981PLC179487

Website: www.maxheights.com; Email: info@maxheights.com

2. Materiality Assessment

Information should be regarded as “material” if there is a substantial likelihood that a reasonable investor would consider it important in making a decision to buy, sell, or hold a security or where the fact is likely to have a significant effect on the market price of the security. Either positive or negative information may be material.

3. Disclosures

a. The following events / information shall be given within 30 minutes from the conclusion of the Board Meeting where the approval is granted / decision is taken for:

- (i) financial results
- (ii) declaration of dividend/ recommendation of interim dividend, cash bonus
- (iii) cancellation of dividend
- (iv) buy back of securities
- (v) fund raising proposed to be undertaken
- (vi) increase in capital by issue of bonus shares
- (v) reissue of forfeited shares or securities
- (vi) any alteration of the capital including calls
- (vii) voluntary delisting from stock exchange(s)
- (viii) any scheme of amalgamation/ arrangement/ acquisition agreement

b. The following events/ information shall be given to the Stock Exchange promptly but not later than 24 hours of occurrence of the event/ information:

- (i) any change in director, KMP or Compliance Officer
- (ii) any change in the Auditor (Statutory, Cost Auditor, Secretarial Auditor)
- (iii) any appointment or discontinuance of the share transfer agent
- (iv) corporate debt restructuring
- (v) one time settlement with a bank
- (vi) any reference to BIFR / winding up petition filed by any party/ creditor